Charity Registration No. 264432

SAMARITAN FUND

The Royal Engineers Officers’
Widows Society Samaritan Fund

Annual Report and Financial Statements

31 December 2017
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

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The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Trustees and Professional Advisors

Trustees and Members of the Council

Major General R Wardlaw OBE (Chairman)
Brigadier (Retd) C C Galloway
Brigadier (Retd) D R Innes
Brigadier (Retd) A A Wilson OBE
Colonel (Retd) J F Crompton MBE

Ex-Officio members

Lt Col C N Holman           Corps Secretary
Colonel D Gray              RE TA Representative
Lieutenant Colonel C W Battey Chief Instructor Command Wing
Lieutenant Colonel L N Bell  SO1 RE MS Offrs Cbt Sp
Major A Brown               SO3 Offr Trg
Mrs R A Chilton             Widows Representative

Secretary

Brigadier (Retd) A A Wilson OBE

Registered office

Regimental Headquarters Royal Engineers
Brompton Barracks
Chatham
Kent ME4 4UG

Bankers

Lloyds Bank plc
PO Box 1000
BX1 1LT

Fund managers

BlackRock Merrill Lynch Investment Managers
33 King William Street
London
EC4R 9AS

Senior statutory auditor

Leslie Newman FCA

Independent auditors

Waveney Accountants Limited t/a Newman & Co
Chartered Accountants & Registered Auditors
4b Church Street
Diss
Norfolk
IP22 4DD
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Annual Report of the Trustees and Council of Management

The Trustees present their annual report and audited financial statements for the year ended 31st December 2017.

Structure, governance and management

The Samaritan Fund has been registered with the Charity Commission since 23rd August 1972, and operates under the registered charity number 0264432.

The charity’s principal address is the same as the registered office address detailed on page 1 of this document.

The charity was established under the declaration of trust dated 30th June 1972, and as amended by the Addendum passed at the AGM on 28th October 2010 and is governed in accordance to these documents.

The Trustees are proposed by the Council of The Royal Engineers Officers’ Widows Society and ratified by the membership at the AGM. At the half-yearly Trustees’ meetings, the Trustees agree the broad strategy and areas of activity for the Fund.

The day to day administration & management is delegated to the Secretary, Brigadier (Retd) A A Wilson OBE.

Objects and activities

The objects of The Samaritan Fund as set out in the governing document are:

1. The relief of hardship amongst widows and orphans of Officers of the Corps of Royal Engineers.
2. To carry out such other legal charitable purposes for the relief of poverty as the Trustees shall from time to time declare.

Trustees

The trustees of the charity during the year are detailed on page 1. The appointment of trustees is ratified by election by the members of the Royal Engineers Officers’ Widows Society. An appropriate induction and training package will be offered to new trustees by an existing trustee following their appointment if required.

Administration

The administration expenses as shown in the accounts represent 10% of the total combined administrative expenses chargeable to the Annuity Fund and The Samaritan Fund of the Royal Engineers Officers Widows Society. This proportionately reflects the time taken in administering each fund.

Financial review

The market value of the Fund increased by 2.38% during 2017 (2016 increased by 2.12%). During the period 1 January to 31 December 2017, the performance of the Armed Forces Common Investment Fund (AFCIF), measured against the offer to offer price return on the distribution units, was 8.23% (2016 + 9.98%) after fees and expenses.

Grant making policy

Grants are made in association with the Benevolence Department of the Officers’ Association, to whom most applications are made in the first instance.
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Annual Report of the Trustees and Council of Management (continued)

Achievements and performance
The Trustees are satisfied that they are achieving the objectives for which the fund was set up.
During 2017 the Fund made grants to 15 widows and 2 elderly daughters (2016 – 17 widows and 2 elderly daughters).

Investment policy and performance
The Armed Forces Charity Advisory Company sets the policy for the AFCIF. The Fund’s investment committee sits every six months to review the investment performance and monitors the fund provider’s performance. The Objective of the Fund is to seek to achieve real growth in capital and income over the long term by investment predominately in equities.

Risk management
The major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. The Trustees review the Risk Management Policy and Register at their October meeting.

Reserves policy
The Trustees have set a target for reserves of not less than £545,000, which will be met by expenditure exceeding income going forward. The Trustees consider this level to be sufficient to cover operational expenditure for the foreseeable future.

Plans for the future
The Trustees remain confident of their ability to continue to meet the objectives of the Trust in the future.

Public benefit
We have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Independent auditors
A resolution for the reappointment of Newman & Co as auditors of the Fund is to be proposed at the forthcoming Annual General Meeting.

Approved by the Trustees and signed on their behalf on 2018.

A A Wilson
Secretary
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Statement of Trustees and the Council’s Responsibilities

Under the Trust deed of the Royal Engineers Officers’ Widows Society Samaritan Fund, the Trustees thereof shall always be exclusively members of the Council of Management of the Society.

The Council of Management has therefore the power to make, amend, revoke and make additional regulations for the management of the charity and for the conduct of business thereof.

The Council of Management is responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its financial activities for the period. In preparing those financial statements, the Council have:

- selected suitable accounting policies and then applied them consistently;
- observe the methods and principles in the Charity SORP;
- made judgements and estimates that are reasonable and prudent; and
- prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain its financial position and to ensure that the financial statements are prepared in accordance with The Financial Reporting Standard FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102), comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the trust deed dated 30 June 1972. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Independent auditors’ report to the Trustees of
The Royal Engineers Officers’ Widows Society Samaritan Fund

Opinion

We have audited the financial statements of The Royal Engineers Officers’ Widows Society Samaritan Fund (the ‘charity’) for the year ended 31st December 2017 which comprise of the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity’s trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity’s trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity’s trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity’s affairs as at 31st December 2017, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Independent auditors’ report to the Trustees of
The Royal Engineers Officers’ Widows Society Samaritan Fund

Other information
The trustees are responsible for the other information. The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees’ report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records;
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees’ responsibilities statement set out on page 4, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Independent auditors’ report to the Trustees of
The Royal Engineers Officers’ Widows Society Samaritan Fund

Auditor’s responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity’s internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Independent auditors’ report to the Trustees of
The Royal Engineers Officers’ Widows Society Samaritan Fund

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Leslie Newman  FCA  (Senior Statutory Auditor)
For and on behalf of Waveney Accountants Limited t/a Newman & Co
Chartered Accountants & Registered Auditors
4b Church Street
Diss, Norfolk
IP22 4DD

Date:…………………………………..
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Statement of Financial Activities

<table>
<thead>
<tr>
<th>Note</th>
<th>2017 £</th>
<th>2016 £</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Incoming resources</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Incoming resources from generated funds:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Voluntary income</td>
<td>1,565</td>
<td>4,036</td>
</tr>
<tr>
<td></td>
<td><strong>Total voluntary income</strong></td>
<td>1,565</td>
</tr>
<tr>
<td><strong>Investment income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td>19,642</td>
<td>20,447</td>
</tr>
<tr>
<td>Investment interest</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td><strong>Total investment income</strong></td>
<td>19,642</td>
</tr>
<tr>
<td></td>
<td><strong>Total incoming resources</strong></td>
<td>21,207</td>
</tr>
<tr>
<td><strong>Resources expended</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Costs of charitable activities</td>
<td>6</td>
<td>52,691</td>
</tr>
<tr>
<td>Governance costs</td>
<td>2</td>
<td>1,470</td>
</tr>
<tr>
<td>Other resources expended</td>
<td>30</td>
<td>30</td>
</tr>
<tr>
<td></td>
<td><strong>Total resources expended</strong></td>
<td>54,191</td>
</tr>
<tr>
<td><strong>Net outgoing resources</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(32,984)</td>
<td>(23,339)</td>
</tr>
<tr>
<td><strong>Other recognised gains and losses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net gains on investment assets</td>
<td>3</td>
<td>46,697</td>
</tr>
<tr>
<td></td>
<td><strong>Net movement in funds</strong></td>
<td>13,713</td>
</tr>
<tr>
<td>Funds brought forward</td>
<td>561,153</td>
<td>541,373</td>
</tr>
<tr>
<td>Funds carried forward</td>
<td>574,866</td>
<td>561,153</td>
</tr>
</tbody>
</table>

All income and expenditure arises from continuing activities. There are no other recognised gains or losses in either year other than as stated above.

All funds are considered to be unrestricted. There are no restricted funds.
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Balance Sheet

<table>
<thead>
<tr>
<th>Note</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>3</td>
<td>571,878</td>
</tr>
<tr>
<td>Total fixed assets</td>
<td></td>
<td>571,878</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>4</td>
<td>4,976</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>5,656</td>
</tr>
<tr>
<td>Total current assets</td>
<td></td>
<td>10,632</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summary of current liabilities</td>
<td>5</td>
<td>(7,644)</td>
</tr>
<tr>
<td><strong>Net current assets/(liabilities)</strong></td>
<td></td>
<td>2,971</td>
</tr>
<tr>
<td><strong>Total assets less current liabilities</strong></td>
<td></td>
<td>574,866</td>
</tr>
<tr>
<td><strong>Funds of the charity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td></td>
<td>574,866</td>
</tr>
</tbody>
</table>

These financial statements were approved by the Council on 2018.

Signed on behalf of the Council

Major General R Wardlaw
Chairman
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Notes to the Accounts

1. Accounting policies

The financial statements have been prepared in accordance with the The Financial Reporting Standard FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Statement of Recommended Practice (SORP) ‘Accounting and Reporting by Charities (FRS 102), and the Charities Act 2011.

The fund constitutes a public benefit entity as defined by FRS 102.

The particular accounting policies adopted by the Council of Management and applied consistently are described below.

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of fixed asset investments.

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. In particular, donations are accounted for on an accruals basis.

Resources expended and irrecoverable VAT

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity and governance.

Charitable activities

Costs of charitable activities include grants made and an apportionment of overhead and support costs as shown in note 6.

Governance costs

Governance costs comprise of all costs involving public accountability of the charity and its compliance with regulations and good practice. These costs include costs related to statutory audit and legal fees.

Fixed asset investments

Investments held as fixed assets are stated at mid-market valuation.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

Fund accounting

All funds held by the Charity are treated as unrestricted funds. These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Notes to the Accounts

Accounting policies (continued)

Donations
Donations payable are accounted for on an accruals basis.

Grants
Grants payable are accounted for on an accruals basis.

2. Governance costs

<table>
<thead>
<tr>
<th></th>
<th>2017 £</th>
<th>2016 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Auditors’ remuneration</td>
<td>1,470</td>
<td>1,320</td>
</tr>
</tbody>
</table>

During both the current year and prior year the Trustees received no remuneration.

3. Investments

<table>
<thead>
<tr>
<th></th>
<th>Total £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-market value</td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>545,181</td>
</tr>
<tr>
<td>Change in market value</td>
<td>46,697</td>
</tr>
<tr>
<td>Sale of units</td>
<td>(20,000)</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>571,878</td>
</tr>
<tr>
<td>At 31 December 2016</td>
<td>545,181</td>
</tr>
</tbody>
</table>

|                       |         |
| Historical cost       |         |
| At 31 December 2017   | 312,888 |
| At 31 December 2016   | 324,606 |

All investments are held in the Armed Forces Common Investment Fund & Merrill Lynch Cash Fund, both of which are UK based funds.

4. Debtors

<table>
<thead>
<tr>
<th></th>
<th>2017 £</th>
<th>2016 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>BlackRock dividend income</td>
<td>4,976</td>
<td>5,027</td>
</tr>
</tbody>
</table>

|                               | 4,976  | 5,027  |
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Notes to the Accounts

5. Current liabilities

<table>
<thead>
<tr>
<th>Activity</th>
<th>2017</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Royal Engineers Officers’ Widows Annuity Fund</td>
<td>5,004</td>
<td>2,687</td>
</tr>
<tr>
<td>Audit fee</td>
<td>2,640</td>
<td>1,170</td>
</tr>
<tr>
<td>Loan from Annuity Fund</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Total</td>
<td>7,644</td>
<td>3,857</td>
</tr>
</tbody>
</table>

6. Analysis of costs of Charitable activity

<table>
<thead>
<tr>
<th>Activity</th>
<th>Activities undertaken directly £</th>
<th>Grant funding of activities £</th>
<th>Support costs £</th>
<th>Total £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Relief of hardship</td>
<td>-</td>
<td>50,374</td>
<td>2,317</td>
<td>52,691</td>
</tr>
</tbody>
</table>

Analysis of support costs

<table>
<thead>
<tr>
<th>Activity</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Secretarial and administrative services</td>
<td>1,938</td>
<td>1,889</td>
</tr>
<tr>
<td>Printing, postage and stationery</td>
<td>190</td>
<td>164</td>
</tr>
<tr>
<td>Depreciation of computer equipment</td>
<td>26</td>
<td>43</td>
</tr>
<tr>
<td>Travel, subsistence &amp; accommodation</td>
<td>160</td>
<td>163</td>
</tr>
<tr>
<td>Sundry expenses</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Total</td>
<td>2,317</td>
<td>2,262</td>
</tr>
</tbody>
</table>

All management costs have been allocated to support costs.

Administration expenses of the charity are incurred by the Royal Engineers Officers’ Widows Society Annuity Fund and recharged to the Samaritan Fund on a proportional basis, calculated as 10% of the total charge to the society. Expenses totalling £2,317 have been recharged in the year (2016 - £2,262), of which £1,938 represented the share of remuneration paid to Alasdair Wilson, a trustee, in relation to secretarial & administration services of the charity (2016 - £1,889).
The Royal Engineers Officers’ Widows Society Samaritan Fund

Year ended 31 December 2017

Notes to the Accounts

7. Grants

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discretionary grants payable to widows</td>
<td>£2,000</td>
<td>£4,000</td>
</tr>
</tbody>
</table>

Grants are made at the discretion of the fund to alleviate hardship suffered by Widows in times of financial distress, in accordance with the objectives of the charity.

Grants are to be authorised only when there are sufficient excess funds available for distribution.

8. Commitments

At 31 December 2017 the Fund was committed to making further benevolence payments totalling £24,000 relating to the period from 1 January to 30 June 2018 (period from 1 January to 30 June 2017 - £17,000).

9. Control

The Trustees, who are also directors of The Royal Engineers Officers’ Widows Society (REOWS), control the Fund.

10. Related Party Disclosure

The trustees of the Royal Engineers Officers’ Widows Society Samaritan Fund are also members of the council of the Royal Engineers Officers’ Widows Society Annuity Fund.

Administrative expenses totalling £2,317 have been charged from the Annuity Fund in the year (2016 - £2,262).

Donations totalling £Nil (2016 £1,846) are due from the Annuity Fund.

An amount of £5,004 (2016 - £2,687) is included in accruals at the year end.

A loan of £Nil has been received from the Annuity Fund in the year (2016 - £1,000) and has been repaid in full at the year end (2016 balance of £Nil).

11. Auditor Independence

In common with many organisations of our size and nature we use our auditors to assist with the preparation of the financial statements.